



**INTERIM STATEMENT  
OF HOLIDAYCHECK GROUP AG  
FOR THE FIRST QUARTER OF 2021**



## KEY FIGURES

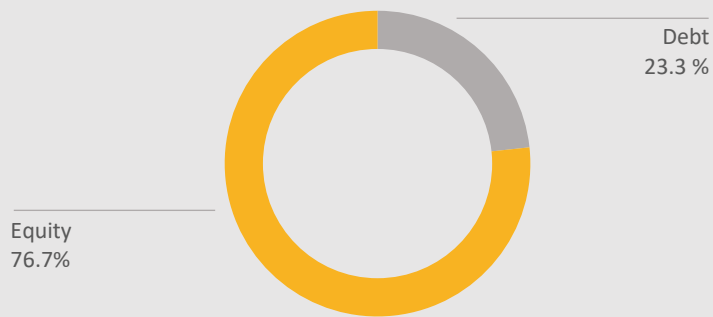
		1 January to 31 March 2021	1 January to 31 March 2020
<b>REVENUE AND EARNINGS</b>			
Revenue	in EUR million	1.7	-6.7
Cost of goods sold	in EUR million	-0.2	-1.5
Gross margin	in EUR million	1.4	-8.3
Marketing expenses	in EUR million	-0.1	-7.6
Personnel expenses	in EUR million	-5.1	-9.2
Net impairment losses on financial assets	in EUR million	0.0	0.6
Other expenses	in EUR million	-2.6	-5.7
EBITDA	in EUR million	-5.5	-29.0
Operating EBITDA	in EUR million	-5.9	-29.2
EBIT	in EUR million	-7.1	-30.9
Financial result	in EUR million	-0.1	0.0
EBT	in EUR million	-7.2	-31.0
Consolidated net profit/loss from continuing operations	in EUR million	-6.5	-30.9
Consolidated net profit/loss	in EUR million	-6.5	-58.9
Earnings per share	in EUR	-0.09	-1.03

		31 March 2021	31 December 2020
<b>ASSETS AND CAPITAL STRUCTURE</b>			
Total assets	in EUR million	157.9	134.0
Non-current assets	in EUR million	95.0	95.1
Current assets	in EUR million	63.0	38.9
<i>Thereof cash and cash equivalents</i>	in EUR million	58.8	33.7
Equity	in EUR million	121.1	80.4
Debt	in EUR million	36.9	53.6

		31 March 2021	31 December 2020
<b>KEY CAPITAL MARKET DATA</b>			
Equity ratio	in percent	76.7	60.0
Debt ratio	in percent	23.3	40.0

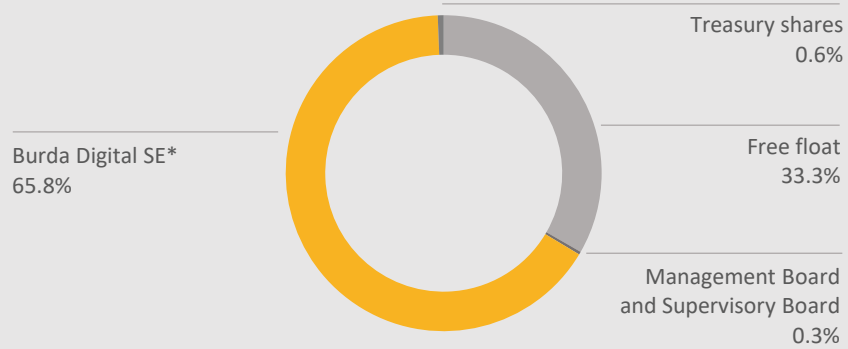
## RATIO OF EQUITY AND DEBT AS AT 31 MARCH 2021

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## SHAREHOLDER STRUCTURE AS AT 31 MARCH 2021 (ROUNDED FIGURES)

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\* as at 20 January 2021; no guarantee of completeness

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# INTERIM STATEMENT OF HOLIDAYCHECK GROUP AG FOR THE FIRST QUARTER OF 2021

The tables and disclosures in the interim management report may contain rounding differences. Unless explicitly stated otherwise, figures for the previous year have been adjusted in accordance with IFRS 5 and IAS 1 / IAS 8.

## 1. BUSINESS DEVELOPMENT

Demand for holidays remained extremely subdued over the first three months of 2021 in light of the global spread of COVID-19 and the continued imposition of stringent travel restrictions by many countries in response to the pandemic. Demand for both package holidays and hotel bookings with independent travel arrangements remains weak.

Revenue is recognised only if it is highly probable that the holiday will not be cancelled and that the commission will not have to be refunded. In light of the continued great uncertainty because of this exceptional situation and by the high level of dependence on unforeseeable political decisions affecting the travel sector, it is not possible to provide a reliable estimate of cancellation rates for previously booked holidays with departure dates after 31 March 2021. Accordingly, no revenue was recognised for holidays in this category. This approach was taken in preparing the year-end financial statements for 2020. By contrast, the interim financial statements as at 31 March 2020 included an estimated figure for contingent consideration. At the time, it was felt that COVID-19 would not have a long-term impact and that a reliable estimate was therefore possible (albeit with a modified cancellation rate). As at 31 March 2021, the order book included commission entitlements of EUR 6,437 thousand (unvalued, excluding cancellations). For the reasons given above, these have not been shown as revenue. Reimbursement liabilities have been created in respect of any commissions that have already been received.

### **Successful capital increase with subscription rights**

On 20 January 2021, with the consent of the Supervisory Board, the Management Board of HolidayCheck Group AG passed a resolution to

increase the company's share capital out of authorised capital against cash contributions, with shareholder subscription rights.

The new shares were publicly offered on the basis of a prospectus approved on 21 January 2021 by the German Federal Financial Supervisory Authority (BaFin).

All the shares offered were placed. 99.44 percent of subscription rights were exercised. This includes the subscription of the company's majority shareholder, Burda Digital SE, which exercised its subscription rights in full.

Thus 28,747,815 new shares were subscribed at an offer price of EUR 1.65 each.

In total, 29,156,814 new shares were placed, equal to 50 percent of the company's previous share capital, generating gross issue proceeds of EUR 48,109 thousand. The resulting cash inflow was EUR 47,609 thousand. The costs of the corporate action were EUR 1,425 thousand. The net proceeds of the issue were EUR 46,683 thousand. As a result of the transaction, the total number of shares rose from 58,313,628 to 87,470,442.

The capital increase was entered in the commercial register on 10 February 2021. The new shares were admitted to trading on 10 February 2021, and on 11 February 2021 they were included in the company's listing in the Prime Standard of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse, FWB) The Prime Standard is a segment of the Regulated Market with additional follow-up duties. The new shares carry full dividend rights from 1 January 2020.

### **Repayment and modification of credit facilities**

Following the successful capital increase in February 2021, the company repaid, in full and within the stipulated term, all amounts drawn down under existing credit facilities, together with the associated interest, in total EUR 9,895 thousand. At the same time, both credit facilities were reduced from EUR 10,000 thousand to EUR 5,000 thousand.

### Other events

In January 2021, the company pledged additional bank credits totalling EUR 300 thousand as security for a bankruptcy insurance policy for HC Touristik.

The liquidation of Tomorrow Travel B.V. was completed in March 2021. Liquidation and deconsolidation had no impact on the Group.

In March 2021, the company received a letter from Georg Hesse, a former member of the Management Board. In the letter, he asked to be released early from his service contract on 31 March 2021. The contract was originally due to end on 30 June 2023. Based on the resulting cancellation agreement, the company pays Georg Hesse 50 percent of the gross remuneration payable from the date of effective termination to the termination date as a one-off gross settlement. Existing liabilities totalling EUR 391 thousand under the cancellation agreement were reversed.

## 2. INCOME, ASSETS AND FINANCIAL POSITION

Due to the many and varied impacts of COVID-19 in 2020, we decided on a one-off basis to adjust our financial results to exclude significant out-of-period items, i.e. adjustments to revenue (and directly related costs) generated in 2019 in respect of holidays in 2020.

A breakdown of all these adjustments to our financial indicators can be found in section 3.

Due to the ongoing COVID-19 pandemic, we are not currently recognising contingent consideration or the directly associated costs in respect of holidays with departures after the reporting date. Consequently, there is no need to make a corresponding adjustment for the current period.

All the following comparisons of the Group's income, assets and financial position relate to continuing operations.

### 2.1 Income

#### Revenue

Against this background, HolidayCheck Group AG's **revenue** in the first quarter of 2021 (i.e. commission revenue for holidays with departure before the reporting date) was EUR 1,673 thousand compared with minus EUR 6,749 thousand for the same period in 2020. The figure for adjusted first-quarter revenue in the previous year was EUR 8,543 thousand.

**Total operating income** for the first quarter was EUR 2,528 thousand compared with minus EUR 5,521 thousand over the same period in 2020. The total figure for adjusted operating income in

the first three months of 2020 was EUR 9,771 thousand.

**Gross margin** in the first quarter of 2021 was EUR 1,434 thousand compared with minus EUR 8,272 thousand in the first quarter of 2020. After adjustment, gross margin in the first three months of the previous year was EUR 7,020 thousand.

Gross margin is defined as sales revenue less cost of goods sold (COGS), i.e. advance purchases of holiday-related services (e.g. expenses for hotels, flights and transfer services incurred by the Group's in-house tour operator HC Touristik).

#### EBITDA

**Cost of goods sold** in the first quarter of 2021 was minus EUR 239 thousand compared with minus EUR 1,523 thousand in the same quarter of 2020.

**Marketing expenses** in the first quarter were minus EUR 87 thousand in the current financial year and minus EUR 7,626 thousand in 2020. Adjusted marketing expenses for the first quarter of 2020 were minus EUR 12,485 thousand.

The downturn in marketing expenses was mainly due to a significant year-on-year reduction in marketing activities, which were almost completely suspended from mid-March 2020 onwards due to the pandemic.

**Personnel expenses** for the first quarter of 2021 came to minus EUR 5,083 thousand compared with minus EUR 9,208 thousand over the same period in 2020.

The decline in personnel expenses for the first quarter of the current financial year is mainly due to government short-term working (Kurzarbeit) subsidies, a reduction in the size of the workforce over the second half of 2020 and the reversal of liabilities totalling EUR 391 thousand to a former member of the Management Board following the early termination of his service contract.

#### Net impairment losses on financial assets

produced income of EUR 35 thousand in the first quarter of 2021 compared with income of EUR 566 thousand for the same period in 2020. Adjusted income from net impairment losses on financial assets in the first three months of 2020 came to EUR 117 thousand.

**Other expenses** for the first quarter 2021 stood at minus EUR 2,630 thousand and minus EUR 5,663 thousand over the same period in 2020.

First-quarter **EBITDA (earnings before interest, taxes, depreciation and amortisation)** showed a year-on-year improvement from minus EUR 28,975 thousand in 2020 to minus

EUR 5,475 thousand in 2021. The figure for adjusted first-quarter EBITDA in the previous year was minus EUR 18,991 thousand.

First-quarter **operating EBITDA (operating earnings before interest, taxes, depreciation and amortisation)** improved from minus EUR 29,180 thousand in 2020 to minus EUR 5,892 thousand in the current financial year. Adjusted first-quarter operating EBITDA was minus EUR 19,196 thousand in the prior year.

**Other items in the statement of income**  
**Depreciation, amortisation and impairment charges** in the first quarter of financial 2021 totalled minus EUR 1,581 thousand compared with minus EUR 1,962 thousand in the same quarter of the previous year.

**EBIT (earnings before interest and taxes)** for the first quarter of 2021 came to minus EUR 7,056 thousand in comparison with minus EUR 30,937 thousand for the same period in 2020. After adjustment, EBIT in the first quarter of the prior year was minus EUR 20,953 thousand.

The first-quarter **financial result** for the current financial year was minus EUR 100 thousand and minus EUR 19 thousand in 2020.

First-quarter **EBT (earnings before taxes)** amounted to minus EUR 7,156 thousand compared with minus EUR 30,956 thousand in the previous year. The figure for adjusted first-quarter EBT in financial 2020 was minus EUR 20,972 thousand.

The first-quarter **tax result** totalled EUR 671 thousand in 2021. The corresponding figure for 2020 was EUR 53 thousand.

This positive result was mainly due to the formation of deferred tax assets on loss carryforwards at HolidayCheck AG.

**Consolidated net profit/(loss) from continuing operations** in the first quarter of 2021 was minus EUR 6,485 thousand compared with minus EUR 30,903 thousand for the same period in 2020. The adjusted figure for first-quarter consolidated net profit/(loss) in the previous year was minus EUR 20,920 thousand.

**Consolidated net profit/(loss) from discontinued operations** in the first quarter of 2021 was EUR 0 thousand compared with minus EUR 27,988 thousand for the same period in 2020.

This figure represents the loss incurred on withdrawal from the Dutch travel market (see section 3).

**Consolidated net profit/(loss)** in the first three months of 2021 was minus EUR 6,485 thousand compared with minus EUR 58,892 thousand for the same period in 2020.

**Diluted and basic earnings per share from continuing operations** for the first quarter stood at minus EUR 0.09 in 2021 compared with minus EUR 0.54 in the prior year. The figure for adjusted diluted and basic earnings per share from continuing operations in the first quarter of 2020 was minus EUR 0.37.

**Diluted and basic earnings per share from discontinued operations** for the first quarter stood at EUR 0.00 in 2021 compared with minus EUR 0.49 in the previous year.

**Diluted and basic earnings per share** for the first quarter were minus EUR 0.09 in 2021 compared with minus EUR 1.03 in 2020. Adjusted diluted and basic earnings per share in the first quarter of 2020 stood at EUR 0.86.

## 2.2 Assets and financial position

Compared with the 2020 year-end figure, the **relationship between items in the balance sheet** as at 31 March 2021 shows a shift towards a higher equity ratio following the successful capital increase against cash contributions in February 2021.

Accordingly, **cash and cash equivalents** as at 31 March 2021 totalled EUR 58,790 thousand compared with EUR 33,674 thousand as at 31 December 2020. The net issue proceeds amounted to EUR 46,683 thousand.

## 3. SIGNIFICANT EVENTS AND ADJUSTMENTS TO FINANCIAL INDICATORS

### Change in presentation of IAS 1 / IAS 8 disclosures for 2020

Since the third quarter of 2020, 'cost of goods sold' (previously recognised in the financial statements under 'other expenses') has been shown as a separate item in the statement of income. The figures for 2020 have been adjusted accordingly.

### Change in presentation of IFRS 5 disclosures for 2020

As required under IFRS 5 rules, the statement of income for 2020 has been adjusted (see 9.3 in the notes to the consolidated financial statements as at 31 December 2020).

### Discontinued operations under IFRS 5

In response to the COVID-19 pandemic, HolidayCheck Group AG decided in financial 2020

to withdraw from the Dutch travel market (Benelux). In this context, Zoover Media B.V. was sold in July 2020 and MeteoVista B.V. (including MeteoVista International B.V., formerly Zoover International B.V.) in August 2020. Following this loss of control, these former subsidiaries were then subjected to a deconsolidation.

Our other Group companies in the Dutch market will continue to be shown under discontinued operations until they are finally wound up.

The liquidation of Zoover Travel B.V. was completed in financial 2020. The corresponding process for Tomorrow Travel B.V. was finalised in March 2021. Zoover GmbH is still in liquidation. WebAssets B.V. is in the pre-liquidation phase. (This means that the liquidation process has been initiated but not yet reported to the registry court.)

The liquidation of Tomorrow Travel B.V. had no impact on the consolidated financial statements.

Consolidated net profit/(loss) from discontinued operations is shown separately in the consolidated statement of income. The corresponding figures for 2020 have been adjusted accordingly.

#### Adjustments to revenue and directly associated costs

Due to the impact of Covid-19 and the associated travel restrictions, holidays have been cancelled for a large part of 2020. Accordingly, we have had to change the transaction price to zero for current bookings from the first quarter of 2020 and for all holidays booked in financial 2019 with departure dates from mid-March 2020 onwards.

The following section outlines the material effects on our key financial figures for the first quarter of 2020 of adjustments to revenue recognised in 2019 in respect of holidays in 2020 and to the directly related costs.

There is no longer a transaction basis for commission revenue of EUR 15,292 thousand fulfilled and therefore realised in 2019.

After adjusting for these negative impacts, **revenue** for the first quarter of 2020 came to EUR 8,543 thousand (compared with the unadjusted figure of minus EUR 6,749 thousand as per consolidated statement of income). **Total operating income** has been adjusted by the same amount.

The figure for **marketing expenses** has also been adjusted to exclude income of EUR 4,859 thousand in respect of vouchers linked to holiday bookings made in 2019 with departure dates in 2020 that have since been cancelled as expected on account

of the travel restrictions, since the voucher holders were no longer entitled to use them. After adjusting for these negative impacts, marketing expenses for the first quarter of 2020 came to minus EUR 12,485 thousand (compared with the unadjusted figure of minus EUR 7,626 thousand as per consolidated statement of income).

An adjustment has also been made to **net impairment losses on financial assets**. Out of this figure, income of EUR 449 thousand relates to year-end impairment on trade receivables linked to adjusted commission revenue. The resulting adjusted net impairment losses (income) on financial assets for the first quarter of 2020 was EUR 117 thousand (compared with the unadjusted figure of EUR 566 thousand as per consolidated statement of income).

Several key ratios (**EBITDA**, **EBIT**, **EBT** and **net consolidated profit/(loss) from continuing operations**) were adjusted by EUR 9,984 thousand to reflect the one-off impacts described above.

#### 4. EVENTS AFTER THE INTERIM REPORTING DATE

##### Further modification of credit facilities

In the first quarter of 2021, following the successful capital increase in February, the company repaid, in full and within the stipulated term, all amounts drawn down under existing credit facilities, together with the associated interest, in total EUR 9,895 thousand. At the same time, both credit facilities were reduced from EUR 10,000 thousand to EUR 5,000 thousand. In April, HolidayCheck Group AG cancelled its EUR 5,000 thousand loan facility with Baden-Württembergische Bank (BW Bank). The company still has other unused credit facilities totalling EUR 5,000 thousand.

#### 5. OUTLOOK

Given the continued uncertainty in light of the Covid-19 pandemic, we are currently unable to provide quantifying forecasts for gross margin and operating EBITDA figures.

Instead, based on our forward plans, we have drawn up two scenarios – one negative and one positive – for the financial year 2021. These stand at each end of the range within which our actual results will probably lie on the basis of the information currently available. These scenarios are both based in turn on a series of assumptions about the impact of Covid-19 in terms of duration and intensity. We are engaged in continuous scenario planning. For each of these scenarios, the Management Board has prepared qualitatively



comparative assessments of the likely impact on gross margin and operating EBITDA.

The following Management Board assessment for the financial year 2021 reflects the underlying assumptions set out above and, based on our current knowledge, the two scenarios at each end of the range for the potential impact of Covid-19.

In the positive scenario, the Management Board expects the HolidayCheck Group's gross margin (sales revenue less cost of goods sold (COGS)/advance purchases of holiday services) to at least double compared with the figure for 2020. Even so, it is likely that gross margin will remain significantly below the pre-crisis level of 2019.

In the negative scenario, the Management Board expects the HolidayCheck Group's gross margin for financial 2021 to be roughly on a par with the figure for 2020.

In financial 2020, the HolidayCheck Group achieved a gross margin of EUR 7,302 thousand (2019: EUR 131,213 thousand).

With regard to operating EBITDA, the Management Board anticipates a year-on-year improvement whichever of the scenarios proves to be more accurate.

The figure for operating EBITDA in financial 2020 was EUR 35,882 thousand.

Given the current factual and information-related uncertainty, we are unable to provide reliable quantifying forecasts of increases in gross margin and operating EBITDA.

## 6. NOTES AND FORWARD-LOOKING STATEMENTS

### Definitions

All mentions of 'HolidayCheck Group AG' or 'HolidayCheck Group' in this interim statement relate to the HolidayCheck Group.

### Forward-looking statements

This interim statement contains statements relating to future business and financial performance and future events or developments concerning the HolidayCheck Group that may constitute forward-looking statements. These statements may be identified by words such as 'expects', 'looks forward to', 'anticipates', 'intends', 'plans', 'believes', 'seeks', 'estimates', 'will', 'project' or words of similar meaning. We may also make forward-looking statements in other reports, in presentations, in material delivered to shareholders and in media releases.

In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on current expectations and certain assumptions of the HolidayCheck Group management team, and are, therefore, subject to various risks and uncertainties. Numerous factors, many of which are beyond the control of the HolidayCheck Group, nevertheless affect its operations, performance, business strategy and results and could cause the Group's actual results, performance or achievements to be materially different from those expressed or implied in such forward-looking statements or anticipated on the basis of historical trends. These factors include in particular, but are not limited to, the matters described in section 4.2 of the annual report 2020 under the heading Risk report. Further information about risks and uncertainties affecting the HolidayCheck Group can be found in the annual report and in our most recent interim statement, both of which are available on our website at [www.holidaycheckgroup.com](http://www.holidaycheckgroup.com). Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, the actual results, performance or achievements of the HolidayCheck Group may vary materially from those described in the corresponding forward-looking statements as being expected, anticipated, intended, planned, believed, sought, estimated or projected. The HolidayCheck Group neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals shown, and percentages may not precisely reflect the absolute figures.

*This is a translation of HolidayCheck Group AG's interim statement. Only the German version of the statement is legally binding. Every effort was made to ensure the accuracy of the translation, however, no warranty is made as to the accuracy of the translation and the company assumes no liability with respect thereto. The company cannot be held responsible for any misunderstandings or misinterpretation arising from this convenience translation.*





**CONSOLIDATED BALANCE SHEET**

AS AT 31 MARCH 2021

ASSETS	31 MARCH 2021 (EUR thousand)	31 MARCH 2020 (EUR thousand)	31 DECEMBER 2020 (EUR thousand)
<b>NON-CURRENT ASSETS</b>			
<b>Intangible assets</b>			
Intangible assets acquired for valuable consideration	4,762	8,822	4,933
Internally generated intangible assets	4,982	10,411	5,418
Goodwill	69,091	78,920	69,091
	<b>78,835</b>	<b>98,153</b>	<b>79,442</b>
<b>Right-of-use assets</b>	<b>7,804</b>	<b>8,472</b>	<b>8,113</b>
<b>Property, plant and equipment (tangible assets)</b>			
Land, land rights and buildings	12	15	13
Other equipment, operating and office equipment	955	1,959	1,070
Prepayments	0	3	0
	<b>967</b>	<b>1,977</b>	<b>1,083</b>
<b>Receivables and other assets</b>			
Other financial assets	2,725	2,052	2,477
	<b>2,725</b>	<b>2,052</b>	<b>2,477</b>
<b>Deferred taxes</b>	<b>4,639</b>	<b>1,025</b>	<b>3,971</b>
<b>TOTAL non-current assets</b>	<b>94,969</b>	<b>111,679</b>	<b>95,086</b>
<b>CURRENT ASSETS</b>			
<b>Receivables and other assets</b>			
Trade receivables	2,208	5,143	2,394
Receivables from affiliated entities	0	102	0
Income tax receivables	33	7	34
Other financial assets	788	77	989
Other non-financial assets	1,159	5,910	1,852
	<b>4,188</b>	<b>11,239</b>	<b>5,269</b>
<b>Cash and cash equivalents</b>	<b>58,790</b>	<b>36,432</b>	<b>33,674</b>
<b>TOTAL current assets</b>	<b>62,979</b>	<b>47,671</b>	<b>38,943</b>
<b>TOTAL ASSETS</b>	<b>157,948</b>	<b>159,350</b>	<b>134,029</b>

EQUITY AND LIABILITIES	31 MARCH 2021 (EUR thousand)	31 MARCH 2020 (EUR thousand)	31 DECEMBER 2020 (EUR thousand)
<b>EQUITY</b>			
Shares issued	86,976	57,286	57,819
Capital reserves	101,931	85,097	84,404
Retained earnings	6,015	2,682	5,518
Other reserves	-2,636	-2,486	-2,631
Consolidated retained earnings	-71,224	-48,096	-64,736
<b>TOTAL equity</b>	<b>121,063</b>	<b>94,483</b>	<b>80,374</b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Provisions for pensions	2,167	2,206	2,165
Liabilities to banks	12,165	0	12,315
Contract liabilities	1,326	0	1,414
Lease liabilities	6,684	6,690	6,899
Other financial liabilities	0	278	0
Other non-financial liabilities	845	0	1,463
Deferred taxes	488	2,396	488
<b>TOTAL non-current liabilities</b>	<b>23,675</b>	<b>11,570</b>	<b>24,744</b>
<b>CURRENT LIABILITIES</b>			
Other provisions	224	411	177
Liabilities to banks	176	19,801	10,033
Trade payables	6,870	22,035	12,257
Contract liabilities	977	3,338	887
Lease liabilities	2,170	2,314	2,180
Liabilities to affiliated entities	27	29	55
Income tax liabilities	141	1,105	363
Other financial liabilities	443	1,592	396
Other non-financial liabilities	2,182	2,672	2,563
<b>TOTAL current liabilities</b>	<b>13,210</b>	<b>53,297</b>	<b>28,911</b>
<b>TOTAL liabilities</b>	<b>36,885</b>	<b>64,867</b>	<b>53,655</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>157,948</b>	<b>159,350</b>	<b>134,029</b>

**CONSOLIDATED STATEMENT OF INCOME**

FOR THE PERIOD FROM 1 JANUARY TO 31 MARCH 2021

	1 JANUARY to 31 MARCH 2021 (EUR thousand)	1 JANUARY to <sup>1)</sup> 31 MARCH 2020 (EUR thousand)
Revenue	1,673	-6,749
Other income	550	550
Other own work capitalised	305	678
<b>Total operating income</b>	<b>2,528</b>	<b>-5,521</b>
Cost of goods sold	-239	-1,523
Marketing expenses	-87	-7,626
Personnel expenses	-5,083	-9,208
<i>Thereof current benefits</i>	-5,082	-9,413
<i>Thereof long-term incentive plans and pensions</i>	-2	205
Net impairment losses on financial assets	35	566
Other expenses	-2,630	-5,663
<b>EBITDA</b>	<b>-5,475</b>	<b>-28,975</b>
Depreciation, amortisation and impairment charges	-1,581	-1,962
<b>EBIT</b>	<b>-7,056</b>	<b>-30,937</b>
Financial income	20	1
Financial expenses	-120	-20
<b>Financial result</b>	<b>-100</b>	<b>-19</b>
<b>EBT</b>	<b>-7,156</b>	<b>-30,956</b>
Actual taxes	-0	-24
Deferred taxes	671	77
<b>Tax result</b>	<b>671</b>	<b>53</b>
<b>Consolidated net profit/(loss) from continuing operations</b>	<b>-6,485</b>	<b>-30,903</b>
<b>Consolidated net profit/(loss) from discontinued operations</b>	<b>0</b>	<b>-27,988</b>
<b>Consolidated net profit/(loss)</b>	<b>-6,485</b>	<b>-58,891</b>
<i>Consolidated net profit/(loss) attributable to equity holders of the parent company</i>	-6,485	-58,891
	<b>-6,485</b>	<b>-58,891</b>
	(EUR)	(EUR)
<b>Diluted and basic earnings per share from continuing operations</b>	<b>-0.09</b>	<b>-0.54</b>
<b>Diluted and basic earnings per share from discontinued operations</b>	<b>0.00</b>	<b>-0.49</b>
<b>Diluted and basic earnings per share</b>	<b>-0.09</b>	<b>-1.03</b>
Average number of shares outstanding	73,693,301	57,158,229

<sup>1)</sup> Adjusted for IAS 1 / IAS 8 effects and IFRS 5 (see information in section 3 of the interim statement)



# FINANCIAL CALENDAR 2021\*

## 11 May 2021

Participation in the Stifel German SMID Cap Conference, virtual event, Frankfurt/Main, Germany

## 17 June 2021

Annual General Meeting 2021 of HolidayCheck Group AG in Munich as a virtual event

## 9 August 2021

Publication of the HY1 2020 Interim Report

## 8 November 2021

Publication of the nine months 2021 Interim Statement

## November 2021

Analysts' meeting at the German Equity Forum 2021 in Frankfurt am Main, Germany

\*scheduled dates

### DISCLAIMER

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# LEGAL NOTICE

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*Picture credits:* Imgorthand, Michael Utech,  
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## ART DIRECTION

Ute Pfeuffer

## TRANSLATION

Verbum versus Verbum

# INVESTOR RELATIONS



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